



Financial Statements

Brain Injury Association of Virginia
For the period ended September 30, 2024

Prepared by
RCG

Prepared on
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Note to Financial Statements

NOTE 1

MANAGEMENT'S ELECTION TO OMIT DISCLOSURES

Management has elected to omit substantially all of the disclosures required by the generally accepted accounting principles as issued by the U.S. Financial Accounting Standards Board. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Statements of Financial Position

As of September 30, 2024

	Total	
	As of Sep 30, 2024	As of Sep 30, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1005 Reserve - Truist-8018	38,433.97	38,431.87
1008 Atlantic Union Money Market-7743 (formerly checking)	256,329.56	255,050.50
1009 Atlantic Union Operating-2342	269,964.18	444,554.54
Total Bank Accounts	564,727.71	738,036.91
Accounts Receivable		
1101 Accounts Receivable-Other	3,158.00	(7,725.00)
1100 Accounts Receivable-Grants	52,275.99	49,699.56
1102 Accounts Receivable-Pledges	19,930.00	18,750.00
Total 1101 Accounts Receivable-Other	75,363.99	60,724.56
Total Accounts Receivable	75,363.99	60,724.56
Other Current Assets		
1400 Prepaid Expenses	25,634.63	19,258.38
1430 Accrued Revenue	0.00	4,482.51
Total Other Current Assets	25,634.63	23,740.89
Total Current Assets	665,726.33	822,502.36
Fixed Assets		
1500 Office Furniture	1,171.97	1,171.97
1510 Office Equipment	34,270.24	33,696.57
1599 Accumulated Depreciation	(29,575.23)	(26,875.73)
Total Fixed Assets	5,866.98	7,992.81
Other Assets		
1800 Rent Deposit	4,000.00	4,000.00
Total Other Assets	4,000.00	4,000.00
TOTAL ASSETS	\$675,593.31	\$834,495.17

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable-General

7,106.22

24,146.25

Total Accounts Payable**7,106.22****24,146.25**

Credit Cards

	Total	
	As of Sep 30, 2024	As of Sep 30, 2023 (PY)
2001 Brex Credit Card	1,193.08	1,364.72
Total Credit Cards	1,193.08	1,364.72
Other Current Liabilities		
2105 Grant Advances	17,853.10	74,946.36
2106 Deferred Revenue	5,750.00	13,822.85
2200 Payroll Liabilities	0.00	1,175.38
2300 Accrued Wages	9,679.73	8,223.20
Total Other Current Liabilities	33,282.83	98,167.79
Total Current Liabilities	41,582.13	123,678.76
Total Liabilities	41,582.13	123,678.76
Equity		
3100 Net Assets	0.00	0.00
3110 Net Assets Without Restrictions	696,398.10	696,398.10
Total 3100 Net Assets	696,398.10	696,398.10
3900 Retained Earnings	(36,367.62)	0.00
Net Revenue	(26,019.30)	14,418.31
Total Equity	634,011.18	710,816.41
TOTAL LIABILITIES AND EQUITY	\$675,593.31	\$834,495.17

Statements of Activities

September 2024

	Total	
	Sep 2024	Sep 2023 (PY)
REVENUE		
4000 Unrestricted Income	0.00	0.00
4010 Unrestricted Donations (General - < \$250)	347.49	1,130.00
4020 Sponsorships/ Exhibits	8,500.00	0.00
4022 Sponsorships/ Exhibits - Golf	1,000.00	0.00
Total 4020 Sponsorships/ Exhibits	9,500.00	0.00
4030 Event Registrations	0.00	10,495.00
4032 Event Registrations - Golf	5,400.00	0.00
Total 4030 Event Registrations	5,400.00	10,495.00
4040 Program Fees	350.00	275.00
4050 Membership Dues	0.00	100.00
4080 Workplace Giving/ Federated Cam	0.00	54.34
Total 4000 Unrestricted Income	15,597.49	12,054.34
4100 Restricted Income	0.00	0.00
4110 Grant Income	106,587.94	61,044.09
Total 4100 Restricted Income	106,587.94	61,044.09
4200 Dividend and Interest Income	124.70	116.85
4600 Other Income	1,520.00	0.00
Total Revenue	123,830.13	73,215.28
GROSS PROFIT	123,830.13	73,215.28
EXPENDITURES		
5030 Bank Service Charges	250.21	769.34
6000 Salaries	63,909.83	38,088.82
6010 Benefits	0.00	0.00
6011 Dental Insurance	99.21	-80.47
6012 Health Insurance	7,198.89	1,193.77
6013 Life Insurance	97.76	13.52
6014 Retirement	452.90	595.60
Total 6010 Benefits	7,848.76	1,722.42
6020 Payroll Taxes	4,739.92	2,876.06
6030 Site Rentals	395.50	395.50
6040 Office Rent	4,502.04	4,370.91
6050 Supplies	736.08	1,018.06
6060 Postage and Mailing Services	2,381.38	19.07
6080 Equipment/Leases/Maintenance	344.21	513.78
6090 Telecommunications	4,961.13	3,504.36
6091 Telecommunications - Software	179.91	0.00
6100 Dues/Subscriptions	1,672.91	443.16

	Total	
	Sep 2024	Sep 2023 (PY)
6110 Staff Development & Training	650.00	250.00
6120 Public Relations/Marketing - Development	2,143.64	0.00
6121 Public Relations/Marketing - Programs	464.00	0.00
6130 Organizational Expenses	0.00	190.00
6132 Liability Insurance	2,127.08	1,964.60
Total 6130 Organizational Expenses	2,127.08	2,154.60
6150 Professional Fees	20,200.00	11,732.39
6152 Accounting	6,870.10	6,317.25
Total 6150 Professional Fees	27,070.10	18,049.64
6160 Travel	0.00	1,230.00
6161 Meals - per diem	0.00	296.64
6163 Mileage	214.40	0.00
6164 other Transportation	0.00	49.00
Total 6160 Travel	214.40	1,575.64
6170 Meals & Entertainment	380.82	23.49
Total Expenditures	124,971.92	75,774.85
NET OPERATING REVENUE	-1,141.79	-2,559.57
NET REVENUE	\$ -1,141.79	\$ -2,559.57

Supplementary Information: Statement of Activities Budget Performance (Current Month)

September 2024

			Total
	Actual	Budget	% of Budget
REVENUE			
4000 Unrestricted Income			
4010 Unrestricted Donations (General - < \$250)	347.49	1,000.00	34.75 %
4011 Unrestricted Donations - Major Donors \$250		5,000.00	
Total 4010 Unrestricted Donations (General - < \$250)	347.49	6,000.00	5.79 %
4020 Sponsorships/ Exhibits	8,500.00		
4021 Sponsorships/ Exhibits - CAMP		2,083.33	
4022 Sponsorships/ Exhibits - Golf	1,000.00	1,166.67	85.71 %
4023 Sponsorships/ Exhibits - Legacy		1,666.67	
4024 Sponsorships/ Exhibits - Making Headway		625.00	
Total 4020 Sponsorships/ Exhibits	9,500.00	5,541.67	171.43 %
4030 Event Registrations			
4031 Event Registrations - CAMP		4,166.67	
4032 Event Registrations - Golf	5,400.00	1,000.00	540.00 %
4033 Event Registrations - Legacy		783.33	
Total 4030 Event Registrations	5,400.00	5,950.00	90.76 %
4040 Program Fees	350.00	436.00	80.28 %
4050 Membership Dues			
4051 Membership Dues - Advocates/Alliance		770.83	
4052 Membership Dues - Business/Corp		833.33	
4053 Membership Dues - Indvs & Family		1,083.33	
4054 Membership Dues - Professionals		833.33	
Total 4050 Membership Dues		3,520.82	
4070 Third Party Fundraisers		1,208.33	
4080 Workplace Giving/ Federated Cam		58.33	
Total 4000 Unrestricted Income	15,597.49	22,715.15	68.67 %
4100 Restricted Income			
4110 Grant Income	106,587.94	97,401.00	109.43 %
4120 Restricted Donations			
4121 Restricted Donations - CAMP		958.33	

			Total
	Actual	Budget	% of Budget
4122 Restricted Donations - Golf		416.67	
4123 Restricted Donations - Legacy		83.33	
Total 4120 Restricted Donations		1,458.33	
Total 4100 Restricted Income	106,587.94	98,859.33	107.82 %
4200 Dividend and Interest Income	124.70	125.00	99.76 %
4300 In-Kind Donations - Income		250.00	
4600 Other Income	1,520.00		
Total Revenue	123,830.13	121,949.48	101.54 %
GROSS PROFIT	123,830.13	121,949.48	101.54 %
EXPENDITURES			
5020 Depreciation Expense		266.67	
5030 Bank Service Charges	250.21	233.33	107.23 %
5500 Fundraising expenses		1,483.33	
6000 Salaries	63,909.83	59,093.75	108.15 %
6010 Benefits			
6011 Dental Insurance	99.21	83.33	119.06 %
6012 Health Insurance	7,198.89	4,166.67	172.77 %
6013 Life Insurance	97.76	125.00	78.21 %
6014 Retirement	452.90	625.00	72.46 %
6015 Vision Insurance		83.33	
6016 Mobile Phone Stipend		450.00	
6017 Long & Short-Term Disability		125.00	
Total 6010 Benefits	7,848.76	5,658.33	138.71 %
6020 Payroll Taxes	4,739.92	4,572.75	103.66 %
6030 Site Rentals	395.50	5,833.33	6.78 %
6040 Office Rent	4,502.04	4,833.33	93.15 %
6050 Supplies	736.08	2,291.67	32.12 %
6060 Postage and Mailing Services	2,381.38	833.33	285.77 %
6070 Printing & Reproduction - Org/Program		125.00	
6071 Printing & Reproductions - Org/Development		291.67	
6080 Equipment/Leases/Maintenance	344.21	1,000.00	34.42 %
6090 Telecommunications	4,961.13	2,383.33	208.16 %
6091 Telecommunications - Software	179.91		
6100 Dues/Subscriptions	1,672.91	1,833.33	91.25 %
6110 Staff Development & Training	650.00	500.00	130.00 %
6120 Public Relations/Marketing - Development	2,143.64	666.67	321.54 %

Brain Injury Association of Virginia

			Total
	Actual	Budget	% of Budget
6121 Public Relations/Marketing - Programs	464.00	3,333.33	13.92 %
6130 Organizational Expenses			
6131 Org Coverages/Insurances		2,000.00	
6132 Liability Insurance	2,127.08		
6133 Licenses and Permits		166.67	
Total 6130 Organizational Expenses	2,127.08	2,166.67	98.17 %
6140 Scholarships / Stipends		875.00	
6150 Professional Fees	20,200.00		
6151 Legal Fees		333.33	
6152 Accounting	6,870.10	5,833.33	117.77 %
6153 Consulting		5,583.33	
Total 6150 Professional Fees	27,070.10	11,749.99	230.38 %
6160 Travel			
6161 Meals - per diem		62.50	
6162 Lodging		291.67	
6163 Mileage	214.40	166.67	128.64 %
6164 other Transportation		250.00	
Total 6160 Travel	214.40	770.84	27.81 %
6170 Meals & Entertainment	380.82	79.17	481.02 %
6180 Miscellaneous		83.33	
6232 Training Exp		10,416.67	
Total Expenditures	124,971.92	121,374.82	102.96 %
NET OPERATING REVENUE	(1,141.79)	574.66	(198.69 %)
NET REVENUE	\$ (1,141.79)	\$574.66	(198.69 %)

Supplementary Information: Statement of Activities Budget Performance (YTD)

July - September, 2024

	Actual	Budget	% of Budget	Total
REVENUE				
4000 Unrestricted Income				
4010 Unrestricted Donations (General - < \$250)	2,623.77	3,000.00	87.46 %	
4011 Unrestricted Donations - Major Donors \$250	600.00	15,000.00	4.00 %	
Total 4010 Unrestricted Donations (General - < \$250)	3,223.77	18,000.00	17.91 %	
4020 Sponsorships/ Exhibits	8,500.00			
4021 Sponsorships/ Exhibits - CAMP		6,249.99		
4022 Sponsorships/ Exhibits - Golf	2,000.00	3,500.01	57.14 %	
4023 Sponsorships/ Exhibits - Legacy		5,000.01		
4024 Sponsorships/ Exhibits - Making Headway		1,875.00		
Total 4020 Sponsorships/ Exhibits	10,500.00	16,625.01	63.16 %	
4030 Event Registrations				
4031 Event Registrations - CAMP		12,500.01		
4032 Event Registrations - Golf	7,800.00	3,000.00	260.00 %	
4033 Event Registrations - Legacy		2,349.99		
Total 4030 Event Registrations	7,800.00	17,850.00	43.70 %	
4040 Program Fees	525.00	1,308.00	40.14 %	
4050 Membership Dues	110.00			
4051 Membership Dues - Advocates/Alliance		2,312.49		
4052 Membership Dues - Business/Corp		2,499.99		
4053 Membership Dues - Indvs & Family		3,249.99		
4054 Membership Dues - Professionals		2,499.99		

See accompanying note. No assurance is provided on these financial statements.

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	Actual	Budget	% of Budget	Total
Total 4050 Membership Dues	110.00	10,562.46	1.04 %	
4070 Third Party Fundraisers		3,624.99		
4080 Workplace Giving/ Federated Cam		174.99		
Total 4000 Unrestricted Income	22,158.77	68,145.45	32.52 %	
4100 Restricted Income				
4110 Grant Income	239,784.20	292,203.00	82.06 %	
4120 Restricted Donations				
4121 Restricted Donations - CAMP		2,874.99		
4122 Restricted Donations - Golf		1,250.01		
4123 Restricted Donations - Legacy		249.99		
Total 4120 Restricted Donations	4,374.99	4,374.99		
Total 4100 Restricted Income	239,784.20	296,577.99	80.85 %	
4200 Dividend and Interest Income	364.41	375.00	97.18 %	
4300 In-Kind Donations - Income		750.00		
4600 Other Income	1,520.00			
Total Revenue	263,827.38	365,848.44	72.11 %	
GROSS PROFIT	263,827.38	365,848.44	72.11 %	
EXPENDITURES				
5020 Depreciation Expense		800.01		
5030 Bank Service Charges	668.50	699.99	95.50 %	
5500 Fundraising expenses		4,449.99		
6000 Salaries	152,012.30	177,281.25	85.75 %	
6010 Benefits				
6011 Dental Insurance	147.51	249.99	59.01 %	

	Actual	Budget	% of Budget	Total
6012 Health Insurance	12,255.85	12,500.01	98.05 %	
6013 Life Insurance	374.40	375.00	99.84 %	
6014 Retirement	1,165.65	1,875.00	62.17 %	
6015 Vision Insurance		249.99		
6016 Mobile Phone Stipend	750.00	1,350.00	55.56 %	
6017 Long & Short-Term Disability		375.00		
Total 6010 Benefits	14,693.41	16,974.99	86.56 %	
6020 Payroll Taxes	11,731.44	13,718.25	85.52 %	
6030 Site Rentals	1,186.50	17,499.99	6.78 %	
6040 Office Rent	13,506.12	14,499.99	93.15 %	
6050 Supplies	3,375.37	6,875.01	49.10 %	
6060 Postage and Mailing Services	2,723.21	2,499.99	108.93 %	
6070 Printing & Reproduction - Org/Program	510.98	375.00	136.26 %	
6071 Printing & Reproductions - Org/Development		875.01		
6080 Equipment/Leases/Maintenance	1,678.61	3,000.00	55.95 %	
6090 Telecommunications	11,695.98	7,149.99	163.58 %	
6091 Telecommunications - Software	395.88			
6100 Dues/Subscriptions	4,551.67	5,499.99	82.76 %	
6110 Staff Development & Training	1,418.61	1,500.00	94.57 %	
6120 Public Relations/Marketing - Development	3,415.30	2,000.01	170.76 %	
6121 Public Relations/Marketing - Programs	1,508.89	9,999.99	15.09 %	
6130 Organizational Expenses				
6131 Org Coverages/Insurances		6,000.00		
6132 Liability Insurance	6,681.24			
6133 Licenses and Permits	300.00	500.01	60.00 %	
Total 6130 Organizational Expenses	6,981.24	6,500.01	107.40 %	
6140 Scholarships / Stipends		2,625.00		

	Actual	Budget	% of Budget	Total
6150 Professional Fees	21,422.81			
6151 Legal Fees		999.99		
6152 Accounting	21,860.10	17,499.99	124.91 %	
6153 Consulting	12,883.45	16,749.99	76.92 %	
Total 6150 Professional Fees	56,166.36	35,249.97	159.34 %	
6160 Travel				
6161 Meals - per diem		187.50		
6162 Lodging		875.01		
6163 Mileage	420.76	500.01	84.15 %	
6164 other Transportation	710.30	750.00	94.71 %	
Total 6160 Travel	1,131.06	2,312.52	48.91 %	
6170 Meals & Entertainment	495.25	237.51	208.52 %	
6180 Miscellaneous		249.99		
6232 Training Exp		31,250.01		
Total Expenditures	289,846.68	364,124.46	79.60 %	
NET OPERATING REVENUE	(26,019.30)	1,723.98	(1,509.26 %)	
NET REVENUE	\$ (26,019.30)	\$1,723.98	(1,509.26 %)	

Annual Budget

July 2024 - June 2025

	Total
REVENUE	
4000 Unrestricted Income	
4010 Unrestricted Donations (General - < \$250)	12,000.00
4011 Unrestricted Donations - Major Donors \$250	60,000.00
Total 4010 Unrestricted Donations (General - < \$250)	72,000.00
4020 Sponsorships/ Exhibits	
4021 Sponsorships/ Exhibits - CAMP	25,000.00
4022 Sponsorships/ Exhibits - Golf	14,000.00
4023 Sponsorships/ Exhibits - Legacy	20,000.00
4024 Sponsorships/ Exhibits - Making Headway	7,500.00
Total 4020 Sponsorships/ Exhibits	66,500.00
4030 Event Registrations	
4031 Event Registrations - CAMP	50,000.00
4032 Event Registrations - Golf	12,000.00
4033 Event Registrations - Legacy	9,400.00
Total 4030 Event Registrations	71,400.00
4040 Program Fees	5,232.00
4050 Membership Dues	
4051 Membership Dues - Advocates/Alliance	9,250.00
4052 Membership Dues - Business/Corp	10,000.00
4053 Membership Dues - Indvs & Family	13,000.00
4054 Membership Dues - Professionals	10,000.00
Total 4050 Membership Dues	42,250.00
4070 Third Party Fundraisers	14,500.00
4080 Workplace Giving/ Federated Cam	700.00
Total 4000 Unrestricted Income	272,582.00
4100 Restricted Income	
4110 Grant Income	1,168,812.00
4120 Restricted Donations	
4121 Restricted Donations - CAMP	11,500.00
4122 Restricted Donations - Golf	5,000.00
4123 Restricted Donations - Legacy	1,000.00
Total 4120 Restricted Donations	17,500.00
Total 4100 Restricted Income	1,186,312.00
4200 Dividend and Interest Income	1,500.00
4300 In-Kind Donations - Income	3,000.00
Total Revenue	1,463,394.00
GROSS PROFIT	1,463,394.00

	Total
EXPENDITURES	
5020 Depreciation Expense	3,200.00
5030 Bank Service Charges	2,800.00
5500 Fundraising expenses	17,800.00
6000 Salaries	709,125.00
6010 Benefits	
6011 Dental Insurance	1,000.00
6012 Health Insurance	50,000.00
6013 Life Insurance	1,500.00
6014 Retirement	7,500.00
6015 Vision Insurance	1,000.00
6016 Mobile Phone Stipend	5,400.00
6017 Long & Short-Term Disability	1,500.00
Total 6010 Benefits	67,900.00
6020 Payroll Taxes	54,873.00
6030 Site Rentals	70,000.00
6040 Office Rent	58,000.00
6050 Supplies	27,500.00
6060 Postage and Mailing Services	10,000.00
6070 Printing & Reproduction - Org/Program	1,500.00
6071 Printing & Reproductions - Org/Development	3,500.00
6080 Equipment/Leases/Maintenance	12,000.00
6090 Telecommunications	28,600.00
6100 Dues/Subscriptions	22,000.00
6110 Staff Development & Training	6,000.00
6120 Public Relations/Marketing - Development	8,000.00
6121 Public Relations/Marketing - Programs	40,000.00
6130 Organizational Expenses	
6131 Org Coverages/Insurances	24,000.00
6133 Licenses and Permits	2,000.00
Total 6130 Organizational Expenses	26,000.00
6140 Scholarships / Stipends	10,500.00
6150 Professional Fees	
6151 Legal Fees	4,000.00
6152 Accounting	70,000.00
6153 Consulting	67,000.00
Total 6150 Professional Fees	141,000.00
6160 Travel	
6161 Meals - per diem	750.00
6162 Lodging	3,500.00
6163 Mileage	2,000.00

	Total
6164 other Transportation	3,000.00
Total 6160 Travel	9,250.00
6170 Meals & Entertainment	950.00
6180 Miscellaneous	1,000.00
6232 Training Exp	125,000.00
Total Expenditures	1,456,498.00
NET OPERATING REVENUE	6,896.00
NET REVENUE	\$6,896.00