



Financial Statements

Brain Injury Association of Virginia
For the period ended December 31, 2021

Prepared by
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Prepared on
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Table of Contents

Note to Financial Statements.....3

Statements of Financial Position4

Statements of Activities6

Supplementary Information: Statement of Activities Budget Performance (Current Month).....7

Supplementary Information: Statement of Activities Budget Performance (YTD).....9

Supplementary Information: Annual Budget.....11

Note to Financial Statements

NOTE 1

MANAGEMENT'S ELECTION TO OMIT DISCLOSURES

Management has elected to omit substantially all of the disclosures required by the generally accepted accounting principles as issued by the U.S. Financial Accounting Standards Board. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Statements of Financial Position

As of December 31, 2021

	As of Dec 31, 2021	As of Dec 31, 2020 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1005 Reserve - SunTrust	37,225.10		41,869.43
1007 Checking -Operating - SunTrust	337,027.69		334,964.75
1008 Atlantic Union Checking	254,008.21		253,942.61
Total Bank Accounts	628,261.00		630,776.79
Accounts Receivable			
1101 Accounts Receivable - Other	36,649.85		15,092.50
Total Accounts Receivable	36,649.85		15,092.50
Other Current Assets			
1400 Prepaid Expenses	14,886.94		36,744.69
Total Other Current Assets	14,886.94		36,744.69
Total Current Assets	679,797.79		682,613.98
Fixed Assets			
1500 Office Furniture	1,171.97		1,171.97
1510 Office Equipment	26,496.57		25,730.58
1599 Accumulated Depreciation	(20,553.14)		(17,391.06)
Total Fixed Assets	7,115.40		9,511.49
Other Assets			
1800 Rent Deposit	4,000.00		4,000.00
Total Other Assets	4,000.00		4,000.00
TOTAL ASSETS	\$690,913.19		\$696,125.47
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable-General	1,951.25		2,289.41
Total Accounts Payable	1,951.25		2,289.41
Credit Cards			
2001 Brex Credit Card	65.00		0.00
Total Credit Cards	65.00		0.00
Other Current Liabilities			
2105 Grant Advances	16,238.20		108,563.65
2106 Deferred Revenue	600.00		0.00
2300 Accrued Wages	18,805.65		18,969.77
Total Other Current Liabilities	35,643.85		127,533.42
Total Current Liabilities	37,660.10		129,822.83
Total Liabilities	37,660.10		129,822.83

	As of Dec 31, 2021	As of Dec 31, 2020 (PY)	Total
Equity			
3100 Net Assets			
3110 Net Assets Without Restrictions	536,151.62		536,151.62
Total 3100 Net Assets	536,151.62		536,151.62
3900 Retained Earnings	68,835.96		0.00
Net Revenue	48,265.51		30,151.02
Total Equity	653,253.09		566,302.64
TOTAL LIABILITIES AND EQUITY	\$690,913.19		\$696,125.47

Statements of Activities

July - December, 2021

	Total	
	Jul - Dec, 2021	Jul - Dec, 2020 (PY)
REVENUE		
4000 Unrestricted Income	104,545.57	90,210.76
4100 Restricted Income	365,301.31	290,655.83
4200 Dividend and Interest Income	29.68	177.12
4600 Other Income		74.03
Total Revenue	469,876.56	381,117.74
GROSS PROFIT	469,876.56	381,117.74
EXPENDITURES		
5030 Bank Service Charges	1,581.16	1,387.59
6000 Salaries	219,390.02	211,891.66
6010 Benefits	20,585.50	19,378.67
6020 Payroll Taxes	16,523.75	16,310.50
6030 Site Rentals	19,309.81	9,486.50
6040 Office Rent	24,720.00	24,000.00
6050 Supplies	1,656.99	1,795.39
6060 Postage and Mailing Services	5,876.39	3,535.18
6070 Printing & Reproduction	2,250.84	
6080 Equipment/Leases/Maintenance	3,049.31	4,663.99
6090 Telecommunications	7,405.99	5,880.26
6100 Dues/Subscriptions	7,759.70	8,005.00
6110 Staff Development & Training	1,220.08	884.99
6120 Public Relations/Marketing	110.00	368.59
6130 Organizational Expenses	11,230.06	5,716.78
6140 Scholarships / Stipends	1,030.00	1,067.29
6150 Professional Fees	75,352.48	35,752.75
6160 Travel	1,839.46	10.00
6170 Meals & Entertainment	636.83	100.90
6180 Miscellaneous	82.68	730.68
Total Expenditures	421,611.05	350,966.72
NET OPERATING REVENUE	48,265.51	30,151.02
NET REVENUE	\$48,265.51	\$30,151.02

Supplementary Information: Statement of Activities Budget Performance (Current Month)

December 2021

	Actual	Budget	Total % of Budget
REVENUE			
4000 Unrestricted Income		1,000.00	
4010 Unrestricted Donations	14,413.16	2,750.00	524.11 %
4020 Sponsorships/ Exhibits		3,750.00	
4030 Event Registrations	10.00	1,250.00	0.80 %
4040 Program Fees		4,666.67	
4050 Membership Dues	5,905.00	1,333.33	442.88 %
4080 Workplace Giving/ Federated Cam	135.85	83.33	163.03 %
Total 4000 Unrestricted Income	20,464.01	14,833.33	137.96 %
4100 Restricted Income			
4110 Grant Income	70,568.84	60,965.33	115.75 %
4120 Restricted Donations		2,020.83	
Total 4100 Restricted Income	70,568.84	62,986.16	112.04 %
4200 Dividend and Interest Income	4.63	8.33	55.58 %
Total Revenue	91,037.48	77,827.82	116.97 %
GROSS PROFIT	91,037.48	77,827.82	116.97 %
EXPENDITURES			
5030 Bank Service Charges	344.62	333.33	103.39 %
6000 Salaries	34,278.82	40,969.56	83.67 %
6010 Benefits			
6011 Dental Insurance	(29.00)	43.91	(66.04 %)
6012 Health Insurance	3,644.79	3,748.75	97.23 %
6013 Life Insurance	83.20	111.33	74.73 %
Total 6010 Benefits	3,698.99	3,903.99	94.75 %
6020 Payroll Taxes	2,556.42	2,853.30	89.60 %
6030 Site Rentals	360.50	6,791.67	5.31 %
6040 Office Rent	4,120.00	4,120.00	100.00 %
6050 Supplies	453.58	683.33	66.38 %
6060 Postage and Mailing Services	247.70	683.33	36.25 %
6070 Printing & Reproduction		141.67	
6080 Equipment/Leases/Maintenance	394.29	1,125.01	35.05 %
6090 Telecommunications	968.72	1,291.68	75.00 %
6100 Dues/Subscriptions	1,505.83	1,295.84	116.20 %
6110 Staff Development & Training	372.00	166.67	223.20 %
6120 Public Relations/Marketing		208.34	
6130 Organizational Expenses			
6131 Worker's Comp Insurance	823.00	333.33	246.90 %
6132 Liability Insurance	1,877.66	833.33	225.32 %

Brain Injury Association of Virginia

			Total
	Actual	Budget	% of Budget
6133 Licenses and Permits		166.67	
Total 6130 Organizational Expenses	2,700.66	1,333.33	202.55 %
6140 Scholarships / Stipends		1,719.92	
6150 Professional Fees	14,600.13	9,445.84	154.57 %
6152 Accounting	2,000.00		
Total 6150 Professional Fees	16,600.13	9,445.84	175.74 %
6160 Travel		250.00	
6170 Meals & Entertainment	156.44	41.67	375.43 %
6180 Miscellaneous		210.42	
6232 Training Exp		250.00	
Total Expenditures	68,758.70	77,818.90	88.36 %
NET OPERATING REVENUE	22,278.78	8.92	249,762.11 %
NET REVENUE	\$22,278.78	\$8.92	249,762.11 %

Supplementary Information: Statement of Activities Budget Performance (YTD)

July - December, 2021

	Actual	Budget	Total % of Budget
REVENUE			
4000 Unrestricted Income		6,000.00	
4010 Unrestricted Donations	31,252.56	16,500.00	189.41 %
4020 Sponsorships/ Exhibits	42,645.00	22,500.00	189.53 %
4030 Event Registrations	12,110.00	7,500.00	161.47 %
4040 Program Fees	10,348.00	28,000.02	36.96 %
4050 Membership Dues	7,542.50	7,999.98	94.28 %
4080 Workplace Giving/ Federated Cam	647.51	499.98	129.51 %
Total 4000 Unrestricted Income	104,545.57	88,999.98	117.47 %
4100 Restricted Income			
4110 Grant Income	364,051.31	365,791.98	99.52 %
4120 Restricted Donations	1,250.00	12,124.98	10.31 %
Total 4100 Restricted Income	365,301.31	377,916.96	96.66 %
4200 Dividend and Interest Income	29.68	49.98	59.38 %
Total Revenue	469,876.56	466,966.92	100.62 %
GROSS PROFIT	469,876.56	466,966.92	100.62 %
EXPENDITURES			
5030 Bank Service Charges	1,581.16	1,999.98	79.06 %
6000 Salaries	219,390.02	245,817.36	89.25 %
6010 Benefits			
6011 Dental Insurance	137.53	263.46	52.20 %
6012 Health Insurance	19,886.37	22,492.50	88.41 %
6013 Life Insurance	561.60	667.98	84.07 %
Total 6010 Benefits	20,585.50	23,423.94	87.88 %
6020 Payroll Taxes	16,523.75	17,119.80	96.52 %
6030 Site Rentals	19,309.81	40,750.02	47.39 %
6040 Office Rent	24,720.00	24,720.00	100.00 %
6050 Supplies	1,656.99	4,099.98	40.41 %
6060 Postage and Mailing Services	5,876.39	4,099.98	143.33 %
6070 Printing & Reproduction	2,250.84	850.02	264.80 %
6080 Equipment/Leases/Maintenance	3,049.31	6,750.06	45.17 %
6090 Telecommunications	7,405.99	7,750.08	95.56 %
6100 Dues/Subscriptions	7,759.70	7,775.04	99.80 %
6110 Staff Development & Training	1,220.08	1,000.02	122.01 %
6120 Public Relations/Marketing	110.00	1,250.04	8.80 %
6130 Organizational Expenses	450.00		
6131 Worker's Comp Insurance	2,419.00	1,999.98	120.95 %
6132 Liability Insurance	6,136.06	4,999.98	122.72 %

Brain Injury Association of Virginia

			Total
	Actual	Budget	% of Budget
6133 Licenses and Permits	2,225.00	1,000.02	222.50 %
Total 6130 Organizational Expenses	11,230.06	7,999.98	140.38 %
6140 Scholarships / Stipends	1,030.00	10,319.52	9.98 %
6150 Professional Fees	63,352.48	56,675.04	111.78 %
6152 Accounting	12,000.00		
Total 6150 Professional Fees	75,352.48	56,675.04	132.96 %
6160 Travel	3.00	1,500.00	0.20 %
6161 Meals - per diem	403.00		
6163 Mileage	1,408.96		
6164 other Transportation	24.50		
Total 6160 Travel	1,839.46	1,500.00	122.63 %
6170 Meals & Entertainment	636.83	250.02	254.71 %
6180 Miscellaneous	82.68	1,262.52	6.55 %
6232 Training Exp		1,500.00	
Total Expenditures	421,611.05	466,913.40	90.30 %
NET OPERATING REVENUE	48,265.51	53.52	90,182.19 %
NET REVENUE	\$48,265.51	\$53.52	90,182.19 %

Supplementary Information: Annual Budget

July 2021 - June 2022

	Total
REVENUE	
4000 Unrestricted Income	12,000.00
4010 Unrestricted Donations	33,000.00
4020 Sponsorships/ Exhibits	45,000.00
4030 Event Registrations	15,000.00
4040 Program Fees	56,000.00
4050 Membership Dues	16,000.00
4080 Workplace Giving/ Federated Cam	1,000.00
Total 4000 Unrestricted Income	178,000.00
4100 Restricted Income	
4110 Grant Income	731,584.00
4120 Restricted Donations	24,250.00
Total 4100 Restricted Income	755,834.00
4200 Dividend and Interest Income	100.00
Total Revenue	933,934.00
GROSS PROFIT	933,934.00
EXPENDITURES	
5030 Bank Service Charges	4,000.00
6000 Salaries	491,634.71
6010 Benefits	
6011 Dental Insurance	526.86
6012 Health Insurance	44,985.00
6013 Life Insurance	1,336.01
Total 6010 Benefits	46,847.87
6020 Payroll Taxes	34,239.66
6030 Site Rentals	81,500.00
6040 Office Rent	49,440.00
6050 Supplies	8,200.00
6060 Postage and Mailing Services	8,200.00
6070 Printing & Reproduction	1,700.00
6080 Equipment/Leases/Maintenance	13,500.00
6090 Telecommunications	15,500.00
6100 Dues/Subscriptions	15,550.00
6110 Staff Development & Training	2,000.00
6120 Public Relations/Marketing	2,500.00
6130 Organizational Expenses	
6131 Worker's Comp Insurance	4,000.00
6132 Liability Insurance	10,000.00
6133 Licenses and Permits	2,000.00
Total 6130 Organizational Expenses	16,000.00
6140 Scholarships / Stipends	20,639.00

Brain Injury Association of Virginia

	Total
6150 Professional Fees	113,350.00
6160 Travel	3,000.00
6170 Meals & Entertainment	500.00
6180 Miscellaneous	2,525.00
6232 Training Exp	3,000.00
Total Expenditures	933,826.24
NET OPERATING REVENUE	107.76
NET REVENUE	\$107.76