



# Financial Statements

Brain Injury Association of Virginia  
For the period ended September 30, 2021

Prepared by  
**RCG CPAs Advisors**

Prepared on  
**October 14, 2021**

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## Note to Financial Statements

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### NOTE 1

#### MANAGEMENT'S ELECTION TO OMIT DISCLOSURES

Management has elected to omit substantially all of the disclosures required by the generally accepted accounting principles as issued by the U.S. Financial Accounting Standards Board. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

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# Statements of Financial Position

As of September 30, 2021

	As of Sep 30, 2021	As of Sep 30, 2020 (PY)	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1005 Reserve - SunTrust	36,174.16		41,968.38
1007 Checking -Operating - SunTrust	297,246.00		300,496.84
1008 Atlantic Union Checking	253,995.41		253,877.02
<b>Total Bank Accounts</b>	<b>587,415.57</b>		<b>596,342.24</b>
<b>Accounts Receivable</b>			
1101 Accounts Receivable - Other	46,364.67		16,250.00
<b>Total Accounts Receivable</b>	<b>46,364.67</b>		<b>16,250.00</b>
<b>Other Current Assets</b>			
1400 Prepaid Expenses	28,341.07		42,677.37
<b>Total Other Current Assets</b>	<b>28,341.07</b>		<b>42,677.37</b>
<b>Total Current Assets</b>	<b>662,121.31</b>		<b>655,269.61</b>
<b>Fixed Assets</b>			
1500 Office Furniture	1,171.97		1,171.97
1510 Office Equipment	25,730.58		25,730.58
1599 Accumulated Depreciation	(20,553.14)		(17,391.06)
<b>Total Fixed Assets</b>	<b>6,349.41</b>		<b>9,511.49</b>
<b>Other Assets</b>			
1800 Rent Deposit	4,000.00		8,000.00
<b>Total Other Assets</b>	<b>4,000.00</b>		<b>8,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$672,470.72</b>		<b>\$672,781.10</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 Accounts Payable-General	2,455.73		5,013.55
<b>Total Accounts Payable</b>	<b>2,455.73</b>		<b>5,013.55</b>
<b>Credit Cards</b>			
2001 Brex Credit Card	1,306.89		960.00
<b>Total Credit Cards</b>	<b>1,306.89</b>		<b>960.00</b>
<b>Other Current Liabilities</b>			
2105 Grant Advances	14,184.66		103,052.87
2106 Deferred Revenue	5,100.00		7,500.00
2300 Accrued Wages	18,805.65		18,969.77
<b>Total Other Current Liabilities</b>	<b>38,090.31</b>		<b>129,522.64</b>
<b>Total Current Liabilities</b>	<b>41,852.93</b>		<b>135,496.19</b>
<b>Total Liabilities</b>	<b>41,852.93</b>		<b>135,496.19</b>

	As of Sep 30, 2021	As of Sep 30, 2020 (PY)	Total
<b>Equity</b>			
3100 Net Assets			
3110 Net Assets Without Restrictions	536,151.62		536,151.62
<b>Total 3100 Net Assets</b>	<b>536,151.62</b>		<b>536,151.62</b>
3900 Retained Earnings	68,835.96		0.00
Net Revenue	25,630.21		1,133.29
<b>Total Equity</b>	<b>630,617.79</b>		<b>537,284.91</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$672,470.72</b>		<b>\$672,781.10</b>

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# Statements of Activities

July - September, 2021

	Jul - Sep, 2021	Jul - Sep, 2020 (PY)	Total
<b>REVENUE</b>			
4000 Unrestricted Income	44,361.85		39,695.67
4100 Restricted Income	177,800.83		127,685.36
4200 Dividend and Interest Income	15.94		110.48
4600 Other Income			74.03
<b>Total Revenue</b>	<b>222,178.62</b>		<b>167,565.54</b>
<b>GROSS PROFIT</b>	<b>222,178.62</b>		<b>167,565.54</b>
<b>EXPENDITURES</b>			
5030 Bank Service Charges	640.11		603.66
6000 Salaries	107,922.22		104,804.82
6010 Benefits	10,613.06		8,619.90
6020 Payroll Taxes	8,249.11		8,017.58
6030 Site Rentals	1,106.50		1,958.50
6040 Office Rent	12,360.00		12,000.00
6050 Supplies	212.22		838.42
6060 Postage and Mailing Services	3,291.59		1,052.50
6070 Printing & Reproduction	1,963.66		
6080 Equipment/Leases/Maintenance	1,932.13		2,509.16
6090 Telecommunications	3,904.95		3,605.10
6100 Dues/Subscriptions	3,587.21		3,750.00
6110 Staff Development & Training	693.08		694.99
6120 Public Relations/Marketing			240.46
6130 Organizational Expenses	3,823.70		2,833.39
6140 Scholarships / Stipends	30.00		
6150 Professional Fees	35,766.84		14,839.77
6160 Travel	230.06		9.00
6170 Meals & Entertainment	221.97		
6180 Miscellaneous			55.00
<b>Total Expenditures</b>	<b>196,548.41</b>		<b>166,432.25</b>
<b>NET OPERATING REVENUE</b>	<b>25,630.21</b>		<b>1,133.29</b>
<b>NET REVENUE</b>	<b>\$25,630.21</b>		<b>\$1,133.29</b>

# Supplementary Information: Statement of Activities Budget Performance (Current Month)

September 2021

	Actual	Budget	Total % of Budget
<b>REVENUE</b>			
4000 Unrestricted Income		1,000.00	
4010 Unrestricted Donations	7,099.23	2,750.00	258.15 %
4020 Sponsorships/ Exhibits	15,450.00	3,750.00	412.00 %
4030 Event Registrations	2,415.00	1,250.00	193.20 %
4040 Program Fees	195.00	4,666.67	4.18 %
4050 Membership Dues	627.50	1,333.33	47.06 %
4080 Workplace Giving/ Federated Cam	27.17	83.33	32.61 %
<b>Total 4000 Unrestricted Income</b>	<b>25,813.90</b>	<b>14,833.33</b>	<b>174.03 %</b>
4100 Restricted Income			
4110 Grant Income	61,611.75	60,965.33	101.06 %
4120 Restricted Donations		2,020.83	
<b>Total 4100 Restricted Income</b>	<b>61,611.75</b>	<b>62,986.16</b>	<b>97.82 %</b>
4200 Dividend and Interest Income	4.48	8.33	53.78 %
<b>Total Revenue</b>	<b>87,430.13</b>	<b>77,827.82</b>	<b>112.34 %</b>
<b>GROSS PROFIT</b>			
	<b>87,430.13</b>	<b>77,827.82</b>	<b>112.34 %</b>
<b>EXPENDITURES</b>			
5030 Bank Service Charges	298.62	333.33	89.59 %
6000 Salaries	36,132.80	40,969.56	88.19 %
6010 Benefits			
6011 Dental Insurance	27.08	43.91	61.67 %
6012 Health Insurance	3,325.07	3,748.75	88.70 %
6013 Life Insurance	104.00	111.33	93.42 %
<b>Total 6010 Benefits</b>	<b>3,456.15</b>	<b>3,903.99</b>	<b>88.53 %</b>
6020 Payroll Taxes	2,769.12	2,853.30	97.05 %
6030 Site Rentals	360.50	6,791.67	5.31 %
6040 Office Rent	4,120.00	4,120.00	100.00 %
6050 Supplies	130.84	683.33	19.15 %
6060 Postage and Mailing Services	1,101.57	683.33	161.21 %
6070 Printing & Reproduction	346.89	141.67	244.86 %
6080 Equipment/Leases/Maintenance	656.68	1,125.01	58.37 %
6090 Telecommunications	1,962.30	1,291.68	151.92 %
6100 Dues/Subscriptions	1,180.83	1,295.84	91.12 %
6110 Staff Development & Training	285.08	166.67	171.04 %
6120 Public Relations/Marketing		208.34	
6130 Organizational Expenses	250.00		
6131 Worker's Comp Insurance	399.00	333.33	119.70 %
6132 Liability Insurance	192.00	833.33	23.04 %

			<b>Total</b>
	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
6133 Licenses and Permits		166.67	
<b>Total 6130 Organizational Expenses</b>	<b>841.00</b>	<b>1,333.33</b>	<b>63.08 %</b>
6140 Scholarships / Stipends		1,719.92	
6150 Professional Fees	19,384.67	9,445.84	205.22 %
6152 Accounting	2,000.00		
<b>Total 6150 Professional Fees</b>	<b>21,384.67</b>	<b>9,445.84</b>	<b>226.39 %</b>
6160 Travel		250.00	
6164 other Transportation	15.00		
<b>Total 6160 Travel</b>	<b>15.00</b>	<b>250.00</b>	<b>6.00 %</b>
6170 Meals & Entertainment	61.18	41.67	146.82 %
6180 Miscellaneous		210.42	
6232 Training Exp		250.00	
<b>Total Expenditures</b>	<b>75,103.23</b>	<b>77,818.90</b>	<b>96.51 %</b>
<b>NET OPERATING REVENUE</b>	<b>12,326.90</b>	<b>8.92</b>	<b>138,193.95 %</b>
<b>NET REVENUE</b>	<b>\$12,326.90</b>	<b>\$8.92</b>	<b>138,193.95 %</b>



# Supplementary Information: Statement of Activities Budget Performance (YTD)

July - September, 2021

	Actual	Budget	Total % of Budget
<b>REVENUE</b>			
4000 Unrestricted Income		3,000.00	
4010 Unrestricted Donations	11,613.21	8,250.00	140.77 %
4020 Sponsorships/ Exhibits	27,232.50	11,250.00	242.07 %
4030 Event Registrations	4,610.00	3,750.00	122.93 %
4040 Program Fees	(75.00)	14,000.01	(0.54 %)
4050 Membership Dues	792.50	3,999.99	19.81 %
4080 Workplace Giving/ Federated Cam	188.64	249.99	75.46 %
<b>Total 4000 Unrestricted Income</b>	<b>44,361.85</b>	<b>44,499.99</b>	<b>99.69 %</b>
4100 Restricted Income			
4110 Grant Income	177,550.83	182,895.99	97.08 %
4120 Restricted Donations	250.00	6,062.49	4.12 %
<b>Total 4100 Restricted Income</b>	<b>177,800.83</b>	<b>188,958.48</b>	<b>94.10 %</b>
4200 Dividend and Interest Income	15.94	24.99	63.79 %
<b>Total Revenue</b>	<b>222,178.62</b>	<b>233,483.46</b>	<b>95.16 %</b>
<b>GROSS PROFIT</b>	<b>222,178.62</b>	<b>233,483.46</b>	<b>95.16 %</b>
<b>EXPENDITURES</b>			
5030 Bank Service Charges	640.11	999.99	64.01 %
6000 Salaries	107,922.22	122,908.68	87.81 %
6010 Benefits			
6011 Dental Insurance	166.61	131.73	126.48 %
6012 Health Insurance	10,155.25	11,246.25	90.30 %
6013 Life Insurance	291.20	333.99	87.19 %
<b>Total 6010 Benefits</b>	<b>10,613.06</b>	<b>11,711.97</b>	<b>90.62 %</b>
6020 Payroll Taxes	8,249.11	8,559.90	96.37 %
6030 Site Rentals	1,106.50	20,375.01	5.43 %
6040 Office Rent	12,360.00	12,360.00	100.00 %
6050 Supplies	212.22	2,049.99	10.35 %
6060 Postage and Mailing Services	3,291.59	2,049.99	160.57 %
6070 Printing & Reproduction	1,963.66	425.01	462.03 %
6080 Equipment/Leases/Maintenance	1,932.13	3,375.03	57.25 %
6090 Telecommunications	3,904.95	3,875.04	100.77 %
6100 Dues/Subscriptions	3,587.21	3,887.52	92.28 %
6110 Staff Development & Training	693.08	500.01	138.61 %
6120 Public Relations/Marketing		625.02	
6130 Organizational Expenses	250.00		
6131 Worker's Comp Insurance	1,197.00	999.99	119.70 %
6132 Liability Insurance	2,351.70	2,499.99	94.07 %

## Brain Injury Association of Virginia

			<b>Total</b>
	<b>Actual</b>	<b>Budget</b>	<b>% of Budget</b>
6133 Licenses and Permits	25.00	500.01	5.00 %
<b>Total 6130 Organizational Expenses</b>	<b>3,823.70</b>	<b>3,999.99</b>	<b>95.59 %</b>
6140 Scholarships / Stipends	30.00	5,159.76	0.58 %
6150 Professional Fees	29,766.84	28,337.52	105.04 %
6152 Accounting	6,000.00		
<b>Total 6150 Professional Fees</b>	<b>35,766.84</b>	<b>28,337.52</b>	<b>126.22 %</b>
6160 Travel		750.00	
6163 Mileage	210.56		
6164 other Transportation	19.50		
<b>Total 6160 Travel</b>	<b>230.06</b>	<b>750.00</b>	<b>30.67 %</b>
6170 Meals & Entertainment	221.97	125.01	177.56 %
6180 Miscellaneous		631.26	
6232 Training Exp		750.00	
<b>Total Expenditures</b>	<b>196,548.41</b>	<b>233,456.70</b>	<b>84.19 %</b>
<b>NET OPERATING REVENUE</b>	<b>25,630.21</b>	<b>26.76</b>	<b>95,778.06 %</b>
<b>NET REVENUE</b>	<b>\$25,630.21</b>	<b>\$26.76</b>	<b>95,778.06 %</b>

# Supplementary Information: Annual Budget

July 2021 - June 2022

	<b>Total</b>
<b>REVENUE</b>	
4000 Unrestricted Income	12,000.00
4010 Unrestricted Donations	33,000.00
4020 Sponsorships/ Exhibits	45,000.00
4030 Event Registrations	15,000.00
4040 Program Fees	56,000.00
4050 Membership Dues	16,000.00
4080 Workplace Giving/ Federated Cam	1,000.00
<b>Total 4000 Unrestricted Income</b>	<b>178,000.00</b>
4100 Restricted Income	
4110 Grant Income	731,584.00
4120 Restricted Donations	24,250.00
<b>Total 4100 Restricted Income</b>	<b>755,834.00</b>
4200 Dividend and Interest Income	100.00
<b>Total Revenue</b>	<b>933,934.00</b>
<b>GROSS PROFIT</b>	<b>933,934.00</b>
<b>EXPENDITURES</b>	
5030 Bank Service Charges	4,000.00
6000 Salaries	491,634.71
6010 Benefits	
6011 Dental Insurance	526.86
6012 Health Insurance	44,985.00
6013 Life Insurance	1,336.01
<b>Total 6010 Benefits</b>	<b>46,847.87</b>
6020 Payroll Taxes	34,239.66
6030 Site Rentals	81,500.00
6040 Office Rent	49,440.00
6050 Supplies	8,200.00
6060 Postage and Mailing Services	8,200.00
6070 Printing & Reproduction	1,700.00
6080 Equipment/Leases/Maintenance	13,500.00
6090 Telecommunications	15,500.00
6100 Dues/Subscriptions	15,550.00
6110 Staff Development & Training	2,000.00
6120 Public Relations/Marketing	2,500.00
6130 Organizational Expenses	
6131 Worker's Comp Insurance	4,000.00
6132 Liability Insurance	10,000.00
6133 Licenses and Permits	2,000.00
<b>Total 6130 Organizational Expenses</b>	<b>16,000.00</b>
6140 Scholarships / Stipends	20,639.00

	<b>Total</b>
6150 Professional Fees	113,350.00
6160 Travel	3,000.00
6170 Meals & Entertainment	500.00
6180 Miscellaneous	2,525.00
6232 Training Exp	3,000.00
<b>Total Expenditures</b>	<b>933,826.24</b>
<b>NET OPERATING REVENUE</b>	<b>107.76</b>
<b>NET REVENUE</b>	<b>\$107.76</b>

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